

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh struktur modal, *Earning Per Share* (EPS), *Return On Equity* (ROE) dan nilai tukar rupiah terhadap harga saham pada perusahaan *real estate and property* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2016-2018. Populasi pada penelitian ini adalah perusahaan *real estate and property* yang terdaftar di Bursa Efek Indonesia pada tahun 2016-2018. Teknik pengambilan sampel yang digunakan adalah *purposive sampling*, sehingga diperoleh sebanyak 34 sampel perusahaan dan 102 pengamatan berdasarkan kriteria yang ditentukan. Teknik analisis yang digunakan pada penelitian ini yaitu menggunakan teknik analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa struktur modal tidak berpengaruh signifikan terhadap harga saham, artinya bahwa perubahan harga saham dipengaruhi oleh faktor-faktor lain yang tidak dijelaskan pada penelitian ini. *Earning per share* berpengaruh positif dan signifikan, artinya bahwa ketika *earning per share* meningkat maka harga saham juga ikut meningkat. *Return on equity* berpengaruh negatif dan signifikan terhadap harga saham, artinya bahwa semakin kecil *return on equity* maka semakin besar harga saham. Nilai tukar rupiah tidak berpengaruh signifikan terhadap harga saham, artinya bahwa perubahan harga saham dipengaruhi oleh faktor-faktor lain selain nilai kurs.

Kata kunci: Struktur Modal, *Earning Per Share* (EPS), *Return On Equity* (ROE), Nilai Tukar Rupiah, Harga Saham.

## **ABSTRACT**

*This research aimed to examine the effect of implementation of capital structure, Earning Per Share (EPS), Return On Equity (ROE) and rupiahs exchange rate on stock price of Real Estate and Property which were listed on Indonesia Stock Exchange (IDX) during 2016-2018. While, the population was Real Estate and Property companies which were listed on Indonesia Stock Exchange. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 34 samples with 102 observations. Furthermore, the data analysis technique used multiple linear regression.*

*The research result concluded capital structure had insignificant effect on stock price. This meant, the change of stock price was affected by some unclear factors which outside the research. Earning Per Share had positive and significant effect on stock price. It meant, the higher Earning Per Share, the higher the stock price would be. On the other hand, Return On Equity had negative and significant effect. In other words, the lower Return On Equity, the higher the stock price was. Meanwhile, rupiahs exchange rate had insignificant effect on stock price. This meant, the change of stock price was affected by other factors except exchange rate.*

*Keyword: capital structure, earning per share (EPS), return on equity (ROE), rupiah's exchange rate, stock price.*